

Date:31/07/2026

To

Beeline Capital Advisors Private Limited
B 1311-1314, 13th Floor, Shilp Corporate Park,
Rajpath Rangoli Road, Thaltej
Ahmedabad-380054,
Gujarat, India

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Re: Confirmation on credit of Escrow Amount to "BCAPL-EBL-Open Offer Escrow Account"

This has reference to the Escrow Agreement dated 29th July 2026 executed between Merchant Banker, Acquirer, and Axis Bank ("Escrow Agreement"). Terms used but not defined in this letter shall have the same meaning attributed to them under the Escrow Agreement.

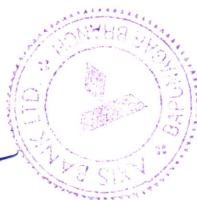
Pursuant to Clause 4.3 of the Escrow Agreement, we hereby acknowledge/confirm that:

We are in receipt of [Rs.5,62,00,000--Five crore sixty two lakh rupees only] ("Escrow Deposit") and the said Escrow Deposit has been deposited in the Escrow Account (Account No.926020032273235) maintained with us and the said amount is lien in favour of Manager to the Open Offer – Beeline Capital Advisors Private Limited.

For,

Axis Bank Ltd

Authorised Signatory



SONAL ANARKAT
BRANCH HEAD
E.M.F. 14282
S. S. 194

SONAL ANARKAT
BRANCH HEAD
E.M.F. 14282
S. S. 194

